**Treasurers Report 2019**

I am pleased to be able to present the LACO Accounts for 2019. There was a surplus of £2,279.01 for the year which is an increase on last year. The LACO has continued to invest in new equipment and promotional material for tutors in order to ensure that we are able to deliver course and promote the work of the LACO in a professional manner. The LACO purchased new Law books during the year which accounts for most of the expenditure recorded under ‘Miscellaneous’.

As in previous years, most of the LACO income comes from the ECB ACO by way of the member’s levy of £4 per member. The 2019 members levy was £2,164. We were asked by the ACO to receive the 2020 rebate in advance. This advance payment of £2,164 is not shown in the Income and Expenditure account for 2019 but is shown on the Balance Sheet.

Without the advance payment, there was a cash balance of £11,635.17.

The ACO continued to pay the LACO an education rebate to cover the cost of umpire and scorer courses along with any accreditation costs.

In order to help the Lancashire Schools Cricket Association, the LACO undertook the payment of umpires standing in the later rounds of the District Cricket programme. Funds were transferred from the County Club to cover these costs.

Can I take this opportunity to thank Andy Jones who has undertaken an audit of the accounts.

Hugh Evans

Treasurer

LACO

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| LCB ACO Balance Sheet - 2019 |  |  |  |  |  |  |
|  |  |  |  | **2018** |  | **2019** |  |
| Current Assets |  |  |  |  |  |  |  |
|  | RBS Treasures A/C |  | 9,356.16 | 9,356.16 |  | 13,799.17 | **13,799.17** |
|  |  |  |  |  |  |  |  |  |
| Current Liabilities |  |  |  |  |  |  |  |
|  | Creditor |  |  |  |  |  |  |  |
|  | Debtor |  |  |  |  |  |  |  |
| Net Current Assets/Liabilities |  |  | **9,356.16** |  |  | **13,799.17** |
|  |  |  |  |  |  |  |  |  |
| Capital and Reserves |  |  |  |  |  |  |
|  | Retained Profit/Loss | 8,263.33 |  |  | 9,356.16 |  |
|  | Profit Brought Forward | 1,092.83 | **9,356.16** |  | 2,279.01 |  |
|  | Payment in Advance |  |  |  | 2,164.00 | **13,799.17** |
|  |  |  |  |  |  |  |  |  |
| Note: In 2019, the ACO requested that the 2020 Membership rebate be paid in advance |
| LACO Income and Expenditure Account 2019 |  |  |
|  |  |  |  |  |  |
| Expenditure | **Committee** |  |  |  |
|  |  | Travel Committee |  | 64.00 |  |
|  |  | Other Travel  |  | 302.40 |  |
|  |  | Other |  | 316.15 | 682.55 |
|  | **ECB Tutor Training** |  |  | 131.12 |
|  | **Courses** |  |  |  |
|  |  | Room Hire |  | 280.00 |  |
|  |  | Travel |  | 378.80 |  |
|  |  | Other |  | 473.24 |  |
|  |  | Printing |  | 30.04 | 1,162.08 |
|  |  | **Misc** |  |  | 1,533.20 |
|  | **Other Travel** |  |  |  |
|  |  | U2A Observation |  | 923.20 |  |
|  |  | U3A Observation |  | 456.88 | 1,380.08 |
|  |  | **District Cricket** |  |   | 1,410.00 |
|  |  | **Equipment** |  |  | 1,084.00 |
|  |  | **Scorer Accreditation** |  |  | 186.68 |
|  | **Umpire Observation** |  |  | 421.48 |
|  |  |  |  |  |  |
|  |  | **Total Expenditure** |  | **7,991.19** |
|  |  |  |  |  |  |
| Income |  |  |  |  |  |
|  |  | **ECB ACO Membership Levy** | 2,164.00 |
|  |  | **Course Fees** |  |  |  |
|  |  | Candidates |  | 100.00 |  |
|  |  | Refreshers |  | 55.00 | 155.00 |
|  |  | **Umpire Rebates** |  |  |
|  |  | Candidates |  | 2,620.00 |  |
|  |  | Courses |  | 1,600.00 | 4,220.00 |
|  |  | **Scorer Rebates** |  |  |
|  |  | Candidates |  | 220.00 |  |
|  |  | Scorers |  | 200.00 | 420.00 |
|  |  | **Umpire Accreditation** |  |  |
|  |  | Observation  |  | 1,566.80 | 1,566.80 |
|  |  | **District Cricket** |   | 1,330.00 |
|  |  | **Misc. Income** |  | 414.40 |
|  |  |  |  |  |  |
|  |  | **Total Income** |  |  | **10,270.20** |
|  |  |  |  |  |  |
| Surplus |  |  |  |  | **2,279.01** |